



PUDUMJEE PAPER PRODUCTS LTD.

Registered Office:

Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,
Thergaon, Mulshi, Pune, Maharashtra 411 033, India.

E-mail: pune@pudumjee.com | Telephone: +91 20 4077 3333 / 3061 3333

CIN: L21098PN2015PLC153717 | GSTIN: 27AAHCP9601Q1ZQ

SW: 1272

31st January, 2026

| | |
|--|--|
| <p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p> | <p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p> |
|--|--|

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2025.** A copy of the said result together with the Limited Review Report for the Quarter and Nine Months ended on that date are attached for your information and record.

Further in compliance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') we wish to inform you that, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has re-appointed Dr. Ashok Kumar (DIN: 07111155) as a "Executive Director" of the Company for a period of 5 years with effect from 27th May, 2026 up to 26th May, 2031, subject to approval of Shareholders of the Company by way of Postal Ballot.

Further the additional information as required under SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 read with Regulation 30 - Para A of Part A of Schedule III of the SEBI Listing Regulations as amended from time to time with respect to re-appointment of Dr. Ashok Kumar, is provided in the prescribed format as per Annexure-A.

The meeting commenced at 1:20 p.m. and concluded at 2:00 p.m.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

Shrihari Waychal
Company Secretary and Compliance Officer
ICSI Membership No.: A62562
Encl. As Above

Corporate Office:

Jatia Chambers, 60, Dr. V. B. Gandhi Marg,
Kalaghoda, Mumbai 400 001, India

E-mail: pudumjee@pudumjee.com |

Telephone: +91 22 4355 3333, 2267 4485

Website: www.pudumjee.com

Certification by ICS
Integrated Management System (IMS)
Registration No.: RI91/11027, Complying with Standards:
QMS - ISO 9001:2015
EMS - ISO 14001:2015
OHSMS - ISO 45001:2018
HACCP based Food Safety Management System
Registration No.: RH91/10093, Complying with Standards:
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ANNEXURE – A

| | |
|---|--|
| Name of the Director | Dr. Ashok Kumar |
| Reason for Change | The present term of Dr. Ashok Kumar, Executive Director of the Company will expire on 27 th May, 2026. The Board members considered it desirable to continue him as Executive Director. |
| Date of Appointment | w.e.f. 27 th May, 2026 |
| Term of Appointment | 5 years |
| Brief profile | Dr. Ashok Kumar is M.E. (Chemical) and Ph.D. (Pulp Processing) and has wide and varied experience of over four decades in the Paper Industry. |
| Disclosure of Relationships between Directors | None |
| Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20 th June, 2018 issued by the BSE and NSE, respectively | Dr. Ashok Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025



(Rs. in Lakhs, unless otherwise stated)

| Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|---|---------------|---------------|---------------|-------------------|---------------|---------------|
| | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I Revenue from operations | 20,375 | 20,713 | 19,369 | 60,733 | 61,900 | 80,908 |
| II Other income | 450 | (86) | 543 | 2,222 | 1,584 | 2,092 |
| III Total Income (I + II) | 20,825 | 20,627 | 19,912 | 62,955 | 63,484 | 83,000 |
| IV Expenditure | | | | | | |
| a) Cost of materials consumed | 10,026 | 10,871 | 11,146 | 30,980 | 33,502 | 44,276 |
| b) Purchases of stock-in-trade | 266 | 184 | 56 | 542 | 513 | 713 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 869 | 21 | (692) | 731 | (619) | (1,196) |
| d) Fuel, power & water expenses | 2,965 | 3,354 | 3,017 | 9,263 | 9,053 | 11,924 |
| e) Employee benefits expenses | 1,523 | 1,537 | 1,504 | 4,561 | 4,420 | 5,906 |
| f) Net foreign exchange (gain) / loss | (9) | 11 | 39 | (46) | (68) | (26) |
| g) Other expenses | 1,913 | 1,922 | 1,745 | 5,700 | 5,079 | 6,900 |
| Total Expenses | 17,553 | 17,900 | 16,815 | 51,731 | 51,880 | 68,497 |
| V Profit before Interest, Depreciation and Tax (EBITDA) (III-IV) | 3,272 | 2,727 | 3,097 | 11,224 | 11,604 | 14,503 |
| VI Finance cost | 84 | 76 | 72 | 224 | 235 | 321 |
| VII Depreciation and amortization expenses | 378 | 345 | 322 | 1,055 | 963 | 1,310 |
| VIII Profit before tax (V-VI-VII) | 2,810 | 2,306 | 2,703 | 9,945 | 10,406 | 12,872 |
| IX Tax expenses | | | | | | |
| a) Current tax | 439 | 806 | 645 | 2,240 | 2,654 | 3,275 |
| b) Deferred tax | 300 | (192) | 100 | 318 | 61 | 21 |
| X Profit for the period (VIII-IX) | 2,071 | 1,692 | 1,958 | 7,387 | 7,691 | 9,576 |
| XI Other comprehensive income | | | | | | |
| a) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b) (i) Items that will not be reclassified to profit or loss | (26) | (191) | 271 | 99 | 526 | 33 |
| (ii) Income tax relating to these items | - | 21 | (30) | (14) | (58) | 18 |
| Other comprehensive income for the period, net of tax | (26) | (170) | 241 | 85 | 468 | 51 |
| XII Total comprehensive income for the period (X+XI) | 2,045 | 1,522 | 2,199 | 7,472 | 8,159 | 9,627 |
| XIII Paid-up equity capital (face value Rs.1/- per share) | 950 | 950 | 950 | 950 | 950 | 950 |
| XIV Reserves (other equity excluding revaluation reserve) as per balance sheet of previous year | | | | | | 57,338 |
| XV Earning per equity share : Basic and Diluted (Rs.) | 2.18 | 1.78 | 2.06 | 7.78 | 8.10 | 10.09 |



SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|---|---------------|---------------|---------------|-------------------|---------------|---------------|
| | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Segment Revenue | | | | | | |
| a) Paper | 19,419 | 19,917 | 18,815 | 58,391 | 59,883 | 78,228 |
| b) Hygiene products | 1,762 | 1,691 | 1,476 | 4,835 | 4,197 | 5,784 |
| Total | 21,181 | 21,608 | 20,291 | 63,226 | 64,080 | 84,012 |
| Less: Inter segment revenue | (806) | (895) | (922) | (2,493) | (2,180) | (3,104) |
| Net sale/ Income from operation | 20,375 | 20,713 | 19,369 | 60,733 | 61,900 | 80,908 |
| 2 Segment Results (Profit before tax, depreciation and interest) : | | | | | | |
| a) Paper | 2,947 | 2,953 | 2,696 | 9,423 | 10,380 | 12,783 |
| b) Hygiene products | 83 | 91 | 137 | 246 | 454 | 605 |
| Total | 3,030 | 3,044 | 2,833 | 9,669 | 10,834 | 13,388 |
| Depreciation and amortisation expense | | | | | | |
| a) Paper | 367 | 335 | 312 | 1,023 | 934 | 1,270 |
| b) Hygiene products | 11 | 10 | 10 | 32 | 29 | 40 |
| Total | 378 | 345 | 322 | 1,055 | 963 | 1,310 |
| Less : Finance Cost | 84 | 76 | 72 | 224 | 235 | 321 |
| Add/(Less) : Other unallocable income/(expenses),net | 242 | (317) | 264 | 1,555 | 770 | 1,115 |
| Profit before tax | 2,810 | 2,306 | 2,703 | 9,945 | 10,406 | 12,872 |
| 3 Segment Assets | | | | | | |
| a) Paper | 74,758 | 63,523 | 63,585 | 74,758 | 63,585 | 60,207 |
| b) Hygiene products | 997 | 985 | 856 | 997 | 856 | 1,057 |
| c) Unallocated | 12,132 | 20,037 | 12,878 | 12,132 | 12,878 | 15,079 |
| Total Assets | 87,887 | 84,545 | 77,319 | 87,887 | 77,319 | 76,343 |
| 4 Segment Liabilities | | | | | | |
| a) Paper | 14,791 | 15,250 | 14,546 | 14,791 | 14,546 | 12,098 |
| b) Hygiene products | 526 | 471 | 484 | 526 | 484 | 357 |
| c) Unallocated | 7,380 | 5,679 | 5,471 | 7,380 | 5,471 | 5,600 |
| Total Liabilities | 22,697 | 21,400 | 20,501 | 22,697 | 20,501 | 18,055 |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.



Place : Pune
Date : 31st January 2026



For and on behalf of
The Board of Directors,

Arunkumar M. Jatia
Executive chairman



J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
Pudumjee Paper Products Limited

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and nine months ended December 31, 2025 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune
Date: January 31, 2026



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 26148757PMFATC8032

