



PUDUMJEE

## PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ:808

11<sup>th</sup> June, 2018

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- PDMJEPAPER**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001.

**Scrip Code:- 539785**

Dear Sir/Madam,

Subject: Shareholders' agreement for acquisition of equity shares in M/s. MITCON Solar Alliance Limited.

We wish to inform you that the Company has executed a Shareholders' Agreement with M/s. MITCON Solar Alliance Limited for the acquisition of 49.99% equity shares of M/s. MITCON Solar Alliance Limited (a Special Purpose Vehicle).

The details, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned hereunder:

Sr. No.	Details/Clarifications	Response
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: M/s. MITCON Solar Alliance Limited (MITCON Solar)  Size/Business: The MITCON Solar is engaged in the business of Solar Power Generation and Sale.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Solar Power Generation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To facilitate purchase of 'Power' and consequently the acquisition of shares will enable the Company to meet its Renewable Purchase Obligation.

### Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-40773333, Fax: +91-20-4077 3388

E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN: L21098PN2015PLC153717

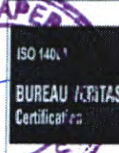
**GSTIN 27AAHCP9601Q1ZQ**

### Corporate Office:

Jatia Chambers, 60, Dr. V.B. Gandhi Marg, Kalaghoda. Mumbai-400001 India

Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.

E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com); Website: [www.pudumjee.com](http://www.pudumjee.com)



IND16.8578/U/E





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e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f)	indicative time period for completion of the acquisition;	Within a month
g)	nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration in the form of cash.
h)	cost of acquisition or the price at which the shares are acquired;	The acquisition is being made at par of face Value of Rs. 10 per equity share aggregating to Rs. 49,990/- (Rupees Forty Nine Thousand Nine Hundred Ninety Only).
i)	percentage of shareholding / control acquired and / or number of shares acquired;	49.99% Equity Shares of M/s. MITCON Solar Alliance Limited.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. MITCON Solar Alliance Limited was incorporated on 15 <sup>th</sup> May, 2018 and is engaged in the business of Solar Power Generation and Sale.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

  
  
 Vinay Jadhav  
 Company Secretary

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