



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ: 3977

7th February, 2017

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Scrip Code:- PDMJEPAPER</u>	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u> <u>Scrip Code:- 539785</u>
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Dear Sir/Madam,

Please find attached herewith the copy of press release on the financial performance of the Company for the nine months period ended on 31st December, 2016.

This is for your information and record.

Thanking you,

Yours Faithfully,

for **Pudumjee Paper Products Limited**

Vinay Jadhav

Vinay Jadhav
Company Secretary
Encl.:- A/a.



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L21098PN2015PLC153717

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.

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PUDUMJEE PAPER PRODUCTS LTD.

PRESS RELEASE

Pudumjee Paper Products Nine Month Net Profit Up 125%

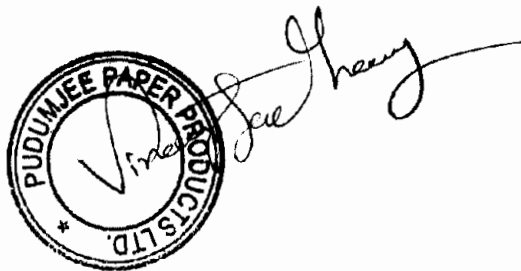
Mumbai, 4th February, 2017.

Pudumjee Paper Products Limited (PPPL) has reported impressive results for the nine month period ended 31st December 2016.

During the nine months period ended 31st December, 2016, the Company sold 42288 MT of paper, a 12% increase over 37851 MT sold during the same period in the previous year. While the Turnover for the nine month period increased marginally to Rs.385 crores (Rs.378 crores), EBIDTA for the period increased by 27% to Rs.32.59 crores (Rs.25.71 crores).

The Net Profit for the nine months period ended 31st December 2016 showed a steep rise of 125% and stood at Rs.13.94 crores (Rs.6.19 crores).

The sharp increase in profitability has been on account of comparatively lower input costs, change in product mix and market strategy as necessitated by market conditions especially in the post demonetization period.



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