



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office:

Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,
Thergaon, Mulshi, Pune, Maharashtra 411 033, India.

E-mail: pune@pudumjee.com | Telephone: +91 20 4077 3333 / 3061 3333

CIN: L21098PN2015PLC153717 | GSTIN: 27AAHCP9601Q1ZQ

CP: 840

28th October, 2024

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Scrip Code:- PDMJEPAPER</u>	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u> <u>Scrip Code:- 539785</u>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024.** A copy of the said result together with the Limited Review Report for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 03:43 p.m. and concluded at 04:20 p.m.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

Shrihari Waychal
Company Secretary & Compliance Officer
ICSI Membership No.: A62562
Encl.: As Above



Corporate Office:

Jatia Chambers, 60, Dr. V. B. Gandhi Marg,
Kalaghoda, Mumbai 400 001, India

E-mail: pudumjee@pudumjee.com |

Telephone: +91 22 4355 3333, 2267 4485

Website: www.pudumjee.com

Certification by ICS
Integrated Management System (IMS)
Registration No.: RI91/11027, Complying with Standards:
QMS - ISO 9001:2015
EMS - ISO 14001:2015
OHSMS - ISO 45001:2018
HACCP based Food Safety Management System
Registration No.: RH91/10093, Complying with Standards:
FSMS - ISO 22000:2018





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Regd. Office : Thergaon, Pune 411 033.

Tel.No: 020-40773333, E-Mail: pune@pudumjee.com,

Website : www.pudumjee.com, CIN: L21098PN2015PLC153717

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024greenlime
Think FreshPudumjee
Hygiene
International Hygiene Solutions

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	222.47	20,284	19,497	42,531	37,593	78,496
II Other income	632	409	305	1,041	483	1,345
III Total Income (I + II)	22,879	20,693	19,802	43,572	38,076	79,841
IV Expenditure						
a) Cost of materials consumed	11,321	11,035	11,516	22,356	22,736	41,932
b) Purchases of stock-in-trade	394	63	72	457	145	279
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	727	(654)	(170)	73	(346)	(25)
d) Fuel, power & water expenses	3,052	2,984	2,838	6,036	5,393	10,927
e) Employee benefits expenses	1,436	1,480	1,259	2,916	2,572	5,716
f) Net foreign exchange (gain)/loss	(79)	(28)	2	(107)	(109)	(218)
g) Other expenses	1,623	1,711	1,424	3,334	2,866	6,288
Total Expenses	18,474	16,591	16,941	35,065	33,257	64,899
V Profit before Interest, Depreciation and Tax (EBITDA) (III-IV)	4,405	4,102	2,861	8,507	4,819	14,942
VI Finance cost	84	79	153	163	320	513
VII Depreciation and amortization expenses	322	319	344	641	627	1,265
VIII Profit before tax (V-VI-VII)	3,999	3,704	2,364	7,703	3,872	13,164
IX Tax expenses						
a) Current tax	981	1,028	641	2,009	1,061	3,361
b) Deferred tax	42	(81)	(41)	(39)	(77)	(11)
X Profit for the period (VIII-IX)	2,976	2,757	1,764	5,733	2,888	9,814
XI Other comprehensive income						
a) Items that may be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	108	147	101	255	167	221
(ii) Income tax relating to these items	(12)	(16)	(11)	(28)	(19)	(29)
Other comprehensive income for the period, net of tax	96	131	90	227	148	192
XII Total comprehensive income for the period (X+XI)	3,072	2,888	1,854	5,960	3,036	10,006
XIII Paid-up equity capital (face value Re./- per share)	950	950	950	950	950	950
XIV Other equity excluding Revaluation Reserves as per balance sheet						48,280
XV Earning per equity share :						
Basic and Diluted (Rs.)	3.13	2.90	1.86	6.04	3.04	10.34

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Paper	21,375	19,693	18,850	41,068	36,474	76,061
b) Hygiene products	1,458	1,263	1,378	2,721	2,565	5,440
Total	22,833	20,956	20,228	43,789	39,039	81,501
Less: Inter segment revenue	(586)	(672)	(731)	(1,258)	(1,446)	(3,005)
Net sale/ Income from operation	22,247	20,284	19,497	42,531	37,593	78,496
2 Segment Results (Profit/(loss) before interest, tax & depreciation) :						
a) Paper	3,899	3,785	2,602	7,684	4,451	13,837
b) Hygiene products	100	127	175	317	294	669
Total	4,089	3,912	2,777	8,001	4,745	14,506
Depreciation and amortisation expense						
a) Paper	312	310	334	622	608	1,229
b) Hygiene products	10	9	10	19	19	36
Total	322	319	344	641	627	1,265
Less : Finance cost	84	79	153	163	320	513
Add/(Less): Other unallocable income/(expenses), net	316	190	84	506	74	436
Profit before tax	3,999	3,704	2,364	7,703	3,872	13,164
3 Segment Assets						
a) Paper	65,074	58,861	55,000	65,074	55,000	59,947
b) Hygiene products	804	834	807	804	807	999
c) Unallocated	11,102	12,843	9,685	11,102	9,685	10,507
Total Assets	76,980	72,538	65,492	76,980	65,492	71,453
4 Segment Liabilities						
a) Paper	16,173	14,001	13,873	16,173	13,873	15,619
b) Hygiene products	428	432	387	428	387	405
c) Unallocated	5,759	5,987	8,972	5,759	8,972	6,199
Total Liabilities	22,360	20,420	23,232	22,360	23,232	22,223



		(Rs. in Lakhs)	
Statement of Assets & Liabilities		As at	As at
		30-Sep-24	31-Mar-24
		Unaudited	Audited
A ASSETS			
1 Non Current Assets			
(a) Property, plant & equipment		12,540	12,35
(b) Right-of-use Assets		1,462	1,517
(c) Capital work in progress		2,010	1,956
(d) Investment properties		7,044	7,071
(e) Goodwill		6,425	6,425
(f) Intangible assets under development		1	1
(g) Other intangible assets		35	38
(h) Financial assets			
(i) Investments		2,197	2,361
(ii) Other financial assets		21	21
(i) Other non current assets		137	51
Total non current assets		31,842	31,576
2 Current assets			
(a) Inventories		14,568	14,642
(b) Financial assets			
(i) Investments		15,755	12,592
(ii) Trade receivables		7,546	7,624
(iii) Cash & cash equivalents		912	480
(iv) Bank balances other than (iii) above		345	258
(v) Loans		4,797	2,109
(vi) Other financial assets		85	82
(c) Advance income tax (net)		-	301
(d) Other current assets		1,130	1,789
Total Current assets		45,638	39,877
Total assets		76,980	71,453
B EQUITY & LIABILITIES			
1 Equity			
(a) Equity share capital		950	950
(b) Other equity		53,670	48,280
Total equity		54,620	49,230
Liabilities			
2 Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		567	313
(ii) Lease liabilities		178	252
(iii) Other financial liabilities		266	278
(b) Provisions		4,257	3,919
(c) Employee benefit obligations		893	840
(d) Deferred tax liabilities (net)		2,720	2,731
Total non current liabilities		8,881	8,333
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		557	1,174
(ii) Lease liabilities		216	209
(iii) Trade payables:-			
a. Total outstanding dues of micro enterprises and small enterprises		210	324
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		9,000	9,079
(iv) Other financial liabilities		1,754	1,658
(b) Employee benefit obligations		433	433
(c) Income tax liabilities (Net)		128	-
(d) Other current liabilities		1,181	1,013
Total current liabilities		13,479	13,800
Total liabilities		22,360	22,223
Total equity & liabilities		76,980	71,453



Unaudited statement of cash flows for the half year ended 30th september 2024

(Rs. in Lakhs)

Particulars	Half year ended 30-Sep-24 Unaudited	Half year ended 30-Sep-23 Unaudited
Cash flow from operating activities		
Profit before taxation	7,703	3,872
Adjustments to reconcile net profit to net cash from operating activities:		
Depreciation and amortisation expense	641	627
(Profit) / Loss on sale of property, plant and equipment (net)	-	(2)
Dividend and fair Value gain on investments	(284)	(179)
Remeasurements of post-employment benefit obligations	4	3
Interest income	(468)	(192)
Finance costs	163	321
Profit on sale of investment	(189)	(58)
(Write-back)/Provision for doubtful debts	(76)	(42)
	(209)	478
Operating profit before working capital changes	7,494	4,350
Changes in assets and liabilities:		
Trade receivables, other financial assets and other assets	637	(663)
Inventories	74	2,562
Trade payables, other financial liabilities, other liabilities and provisions	451	1,094
	1,162	2,993
Cash (used in) / generated from operations	8,656	7,343
Income taxes paid (net of refunds)	(1,580)	(926)
Net cash (used in) / generated from operating activities	7,076	6,417
Cash flow from investing activities		
Payment for purchase of property, plant & equipments/intangible assets	(939)	(496)
Proceeds from sale of property, plant & equipment	-	2
Payment for purchase of non current investments	414	(690)
(Payment) / Proceeds from purchase/sales of investments (net)	(2,692)	(5,230)
Loans (given) / repayment received net	(2,688)	1,530
Interest received	468	190
Dividend received on equity investments	3	3
Net cash inflow from investing activities	(5,434)	(4,691)
Cash flow from financing activities		
Interest paid (including interest pertaining to Ind AS 116)	(163)	(321)
Proceeds/(repayment) of short-term borrowings, net	(16)	(1)
Repayment of leases liabilities	(113)	(94)
Repayment of long-term borrowings	(348)	(352)
Dividend on equity shares paid	(570)	(475)
Net cash used in financing activities	(1,210)	(1,243)
Net increase/(decrease) in cash and cash equivalents	432	483
Cash and cash equivalents at the beginning of the period	480	976
Cash and cash equivalents at the end of the period	912	1,459

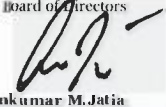
Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Pune

Date : 28th October 2024.

 For and on behalf of
the Board of Directors


Arunkumar M. Jadia
Executive chairman




J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
Pudumjee Paper Products Limited

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and half year ended September 30, 2024 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Place: Pune
Date: October 28, 2024

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 24148757BKFPID1189

