



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ: 3092

24th January, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- PDMJEPAPER

The Manager,
Corporate Relationship Department,
BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 539785

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018.** A copy of the said results together with the Limited Review Report for the Quarter and Nine Months ended on that date are attached for your information and record.

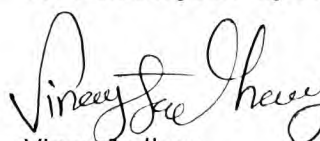
The meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited



Vinay Jadhav
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-40773333, Fax: +91-20-4077 3388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L21098PN2015PLC153717

GSTIN 27AAHCP9601Q1ZQ

Corporate Office:

Jatia Chambers, 60, Dr. V.B. Gandhi Marg, Kalaghoda. Mumbai-400001 India.

Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.

E-Mail: pudumjee@pudumjee.com; Website: www.pudumjee.com



IND16.8578/U/E



PUDUMJEE PAPER PRODUCTS LTD.
 Regd. Office : Thergaon, Pune 411 033.
 Tel.No 020-40773333, E-Mail sk@pudumjee.com,
 Website : www.pudumjee.com, CIN L21098PN2015PLC153717
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018



(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	140.46	152.59	131.27	437.87	372.42	506.23
II Other income	0.56	0.96	0.52	2.70	1.84	3.24
III Total Income (I + II)	141.02	153.55	131.79	440.57	374.26	509.47
IV Expenditure						
a) Cost of materials consumed	79.08	87.92	70.69	254.54	203.35	273.83
b) Purchases of stock-in-trade	5.20	2.87	4.47	12.30	22.06	26.46
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.69	0.97	2.14	1.96	(14.68)	(8.15)
d) Excise duty on sale of goods	-	-	-	-	6.91	6.91
e) Fuel, power & water expenses	21.83	21.39	20.19	63.99	62.29	81.75
f) Employee benefits expenses	10.89	11.34	11.27	33.30	31.48	40.96
g) Net foreign exchange (gain) / Loss	(1.40)	3.99	(1.35)	4.91	(1.97)	(1.79)
h) Finance cost	2.02	2.20	2.13	6.24	6.89	9.04
i) Depreciation and amortization expenses	1.81	1.81	1.84	5.42	4.87	6.61
j) Other expenses	11.93	12.53	11.23	34.92	28.78	43.81
Total Expenses	134.05	145.02	122.61	417.58	349.98	479.43
V Profit before tax (III-IV)	6.97	8.53	9.18	22.99	24.28	30.04
VI Tax expenses						
a) Current tax	1.37	1.93	1.91	4.84	5.11	5.74
b) Deferred tax	0.69	0.85	1.09	2.68	3.58	5.16
VII Profit for the period (V-VI)	4.91	5.75	6.18	15.47	15.59	19.14
VIII Other comprehensive income						
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss	0.09	0.10	(0.41)	0.27	(0.35)	0.37
Other comprehensive income for the period, net of tax	0.09	0.10	(0.41)	0.27	(0.35)	0.37
IX Total comprehensive income for the period (net of tax)(VII+VIII)	5.00	5.85	5.77	15.74	15.24	19.51
X Paid-up equity capital (face value Rs.1/- per share)	9.50	9.50	9.50	9.50	9.50	9.50
XI Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year						233.19
XII Earning per equity share : Basic and Diluted (Rs.)	0.52	0.61	0.65	1.63	1.64	2.02

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Paper	133.24	145.37	122.81	415.91	341.18	466.16
b) Hygiene products	15.12	14.33	12.67	41.65	38.53	51.89
Total	148.36	159.70	135.48	457.56	379.71	518.05
Less: Inter segment revenue	(7.90)	(7.11)	(4.21)	(19.69)	(7.29)	(11.82)
Net sale/ Income from operation	140.46	152.59	131.27	437.87	372.42	506.23
2 Segment Results (Profit before tax and interest) :						
a) Paper	8.80	9.67	9.44	26.42	26.82	32.31
b) Hygiene products	1.04	1.19	1.86	3.19	4.29	5.69
Less : Finance Cost	(2.02)	(2.20)	(2.13)	(6.24)	(6.89)	(9.04)
Add/(Less) Other unallocable income/(expenses),net	(0.85)	(0.13)	0.01	(0.38)	0.06	1.08
Profit before tax	6.97	8.53	9.18	22.99	24.28	30.04
3 Segment Assets						
a) Paper	376.85	422.75	335.74	376.85	335.74	329.27
b) Hygiene products	9.78	9.62	9.49	9.78	9.49	9.11
c) Unallocated	102.02	101.55	95.20	102.02	95.20	105.77
Total Assets	488.65	533.93	440.43	488.65	440.43	444.15
4 Segment Liabilities						
a) Paper	113.21	169.78	88.93	113.21	88.93	98.72
b) Hygiene products	2.67	2.64	4.18	2.67	4.18	2.70
c) Unallocated	116.06	109.81	108.83	116.06	108.83	100.03
Total Liabilities	231.94	282.23	201.94	231.94	201.94	201.45



Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- 2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- 3 Revenue from operation upto 30th June, 2017 includes excise duty , which is discontinued effective 1st July ,2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS , GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the nine months ended 31st December,2018 are not comparable with the nine months ended 31st December 2017.
- 4 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 24th January 2019



For and on behalf of
The Board of Directors,


V.P. Leekha
Managing Director



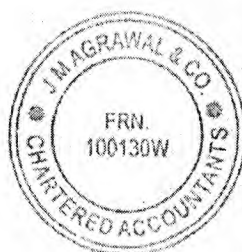


J M Agrawal & Co.

Chartered Accountants

The Board of Directors
Pudumjee Paper Products Limited
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and nine months ended December 31, 2018, which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and nine months ended 31st December 2018 together with notes thereon' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: January 24, 2019

