

# PUDUMJEE PAPER PRODUCTS LTD.

**Registered Office** 

#### **Registered Office:**

Thergaon, Chinchwad, Pune-411033 <u>Tel:+91-20-40773333</u>, Fax:+91-20-4077 3388 E-Mail : <u>pune@pudumjee.com,sk@pudumjee.com</u>. CIN:L21098PN2015PLC153717 **GSTIN 27AAHCP9601Q1ZQ** 

### Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India. Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316. E-Mail: <u>pudumjee@pudumjee.com</u>

SW: 486

29<sup>th</sup> June, 2022

The Manager,	The Manager,
Listing Department,	Corporate Relationship Department,
National Stock Exchange of India Ltd.,	BSE Ltd.,
Exchange Plaza, 5th Floor,	Phiroze Jeejeebhoy Towers,
Plot No. C/1, G Block,	Dalal Street,
Bandra Kurla Complex, Bandra (E),	<u>MUMBAI – 400 001.</u>
Mumbai – 400 051.	
Scrip Code:- PDMJEPAPER	Scrip Code:- 539785

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to captioned subject, we have enclosed herewith the copy of Magazine Interview of Shri. Arunkumar Mahabirprasad Jatia, Executive Chairman of the Company for International Newsweek Magazine, July Edition.

Kindly take the above information on your record.

Thanking you,

Yours Faithfully,

## For PUDUMJEE PAPER PRODUCTS LIMITED

APER Vinay Jadhav **Company Secretary** Encl.: As Above



# Pudumjee Paper Leading the charge to make India a key global paper producing hub

Paper manufacturing is a small but important part of the Indian economy, and an industry that is growing fast. According to the latest annual report from the Central Pulp & Paper Research Institute, Indian paper production doubled its capacity between 2010 and 2020, and is set to see strong growth in the years ahead.

Founded in 1968, Pudumjee Paper represents the cutting edge of the Indian paper industry, having grown to include a wide range of special papers and soft tissues. "Our high value-added paper goes everywhere, from masking tape to a McDonald's burger wrapper," says Arun Kumar M. Jatia, chairman of Pudumjee Paper. "You're probably exposed to our products from the moment you wake up to the moment you go to bed," he adds.

Today, Pudumjee Paper has an installed capacity of over 72,000 tonnes a year, representing a full range of high-quality specialty paper manufacturing, all from a single location in the Indian city of Pune. The company is also committed to being a world leader in ecofriendly technologically advanced specialty papers. Despite being classified as a paper company, Jatia says that they are so much more than that. "We do not consider ourselves a paper manufacturer. We are a sustainable packaging solutions company," he says. Jatia says one of the company's strengths is that they always deliver on promises. "This



is a company with integrity. When clients come with problems they need solving we sit with them and look for solutions," he says. Nowadays the company's main issue is around supply, not demand. "We are running out of capacity," Jatia says. "We have already acquired a new line. We have paper machines packed up and ready to be installed. Most of the investments have taken place." The company is looking to expand outside of Pune, potentially setting up operations in Gujarat, with the ultimate goal of doubling its capacity. "In the next 3-6 months we should finalize it, with the target of being operational within two years. The entire infrastructure needs to be built, power plants, etc," he says.

This move could involve working with new technology partners, or bringing in more stakeholders. "We could make world class paper in India, and make India a hub for exports," Jatia says. "We already have distributors in Europe, the Middle East, Japan which are selling our products. In the future I might want to dilute my shareholding in order to bring in shareholders."

All this is happening at a time when India is changing fast. Jatia says that when the business was founded in the 1960s it was located 20 kilometers from the city centre in Pune. "Now the Paper Manufacturing Plant is encroached by the city," he says.

Meanwhile, India is less and less dependent on exports for its production. "We have technological products," he says. "We have a highly educated population which understands technology. Close to 70% of the population is below the age of 25 and they are all educated. The future demand for these people is going to be phenomenal."

