



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office:

Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,
Thergaon, Mulshi, Pune, Maharashtra 411 033, India.

E-mail: pune@pudumjee.com | **Telephone:** +91 20 4077 3333 / 3061 3333

CIN: L21098PN2015PLC153717 | **GSTIN:** 27AAHCP9601Q1ZQ

SW: 861

27th October, 2023

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Scrip Code:- PDMJEPAPER</u>	The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u> <u>Scrip Code:- 539785</u>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting.

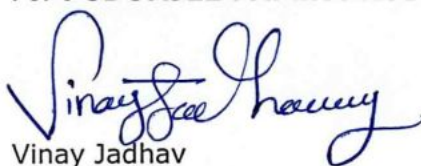
This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023.** A copy of the said result together with the Limited Review Report for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 12:10 p.m. and concluded at 12:40 p.m.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**



Vinay Jadhav
Company Secretary
Encl.: As Above



Corporate Office:

Jatia Chambers, 60, Dr. V. B. Gandhi Marg,
Kalaghoda, Mumbai 400 001, India

E-mail: pudumjee@pudumjee.com |

Telephone: +91 22 4355 3333, 2267 4485

Website: www.pudumjee.com

Certification by ICS
Integrated Management System (IMS)
Registration No.: RI91/11027, Complying with Standards:
QMS - ISO 9001:2015
EMS - ISO 14001:2015
OHSMS - ISO 45001:2018
HACCP based Food Safety Management System
Registration No.: RH91/10093, Complying with Standards:
FSMS - ISO 22000:2018





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 Regd. Office : Thergaon, Pune 411 033.
 Tel.No: 020-40773333, E-Mail: pune@pudumjee.com,
 Website : www.pudumjee.com, CIN: L21098PN2015PLC153717
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023



(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	19,497	18,096	21,055	37,593	39,410	75,868
II Other income	305	178	260	483	462	849
III Total Income (I + II)	19,802	18,274	21,315	38,076	39,872	76,717
IV Expenditure						
a) Cost of materials consumed	11,516	11,220	11,737	22,736	21,914	45,054
b) Purchases of stock-in-trade	72	73	201	145	574	1,111
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170)	(176)	337	(346)	(161)	(645)
d) Fuel, power & water expenses	2,838	2,555	3,489	5,393	6,506	11,360
e) Employee benefits expenses	1,259	1,313	1,259	2,572	2,608	5,166
f) Net foreign exchange loss / (gain)	2	(111)	80	(109)	201	(27)
g) Finance cost	153	167	116	320	230	382
h) Depreciation and amortization expenses	344	283	281	627	560	1,131
i) Other expenses	1,424	1,442	1,388	2,866	2,631	5,218
Total Expenses	17,438	16,766	18,888	34,204	35,063	68,750
V Profit/(loss) before tax (III-IV)	2,364	1,508	2,427	3,872	4,809	7,967
VI Tax expenses						
a) Current tax	641	420	598	1,061	1,222	1,990
b) Deferred tax	(41)	(36)	20	(77)	(1)	37
VII Profit/(loss) for the period (V-VI)	1,764	1,124	1,809	2,888	3,588	5,940
VIII Other comprehensive income						
a) Items that may be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	101	66	15	167	(84)	(21)
(ii) Income tax relating to these items	(11)	(8)	-	(19)	13	(16)
Other comprehensive income for the period, net of tax	90	58	15	148	(71)	(37)
IX Total comprehensive income for the period (net of tax)(VII+VIII)	1,854	1,182	1,824	3,036	3,517	5,903
X Paid-up equity capital (face value Re.1/- per share)	950	950	950	950	950	950
XI Other equity excluding Revaluation Reserves as per balance sheet						38,749
XII Earning per equity share :						
Basic and Diluted (Rs.)	1.86	1.18	1.91	3.04	3.78	6.26

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper
b) Hygiene Products

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Paper	18,850	17,624	20,521	36,474	38,333	73,865
b) Hygiene products	1,378	1,187	1,124	2,565	1,981	4,344
Total	20,228	18,811	21,645	39,039	40,314	78,209
Less: Inter segment revenue	(731)	(715)	(590)	(1,446)	(904)	(2,341)
Net sale/ Income from operation	19,497	18,096	21,055	37,593	39,410	75,868
2 Segment Results (Profit / (loss) before interest, tax & depreciation) :						
a) Paper	2,602	1,849	2,742	4,451	5,460	9,100
b) Hygiene products	175	119	57	294	106	359
Total	2,777	1,968	2,799	4,745	5,566	9,459
Depreciation and amortisation expense						
a) Paper	334	274	272	608	542	1,094
b) Hygiene products	10	9	9	19	18	37
Total	344	283	281	627	560	1,131
Less : Finance cost	153	167	116	320	230	382
Add/(Less): Other unallocable income/(expenses), net	84	(10)	25	74	33	21
Profit before tax	2,364	1,508	2,427	3,872	4,809	7,967
3 Segment Assets						
a) Paper	55,000	54,297	53,972	55,000	53,972	51,053
b) Hygiene products	807	900	681	807	681	915
c) Unallocated	9,685	10,630	8,551	9,685	8,551	10,621
Total Assets	65,492	65,827	63,204	65,492	63,204	62,589
4 Segment Liabilities						
a) Paper	13,917	14,781	15,778	13,917	15,778	12,872
b) Hygiene products	342	400	442	342	442	285
c) Unallocated	8,973	9,765	9,672	8,973	9,672	9,734
Total Liabilities	23,232	24,946	25,892	23,232	25,892	22,891



Statement of Assets & Liabilities		(Rs. in Lakhs)	
		As at 30-Sep-23 Unaudited	As at 31-Mar-23 Audited
A ASSETS			
1 Non Current Assets			
(a) Property, plant & equipment		12,347	12,295
(b) Right-of-use Assets		1,557	1,658
(c) Capital work in progress		2,025	9,419
(d) Investment properties		7,109	-
(e) Goodwill		6,425	6,425
(f) Intangible assets under development		1	1
(g) Other intangible assets		31	34
(h) Financial assets			
(i) Investments		3,556	2,701
(ii) Other financial assets		21	21
(h) Other non current assets		80	157
Total non current assets		33,152	32,711
2 Current assets			
(a) Inventories		14,124	16,687
(b) Financial assets			
(i) Investments		7,943	2,480
(ii) Trade receivables		7,508	6,365
(iii) Cash & cash equivalents		1,459	976
(iv) Bank balances other than (iii) above		317	393
(v) Loans		136	1,682
(vi) Other financial assets		115	68
(c) Advance income tax (net)		438	570
(d) Other current assets		300	657
Total Current assets		32,340	29,878
Total assets		65,492	62,589
B EQUITY & LIABILITIES			
1 Equity			
(a) Equity share capital		950	950
(b) Other equity		41,310	38,749
Total equity		42,260	39,699
2 Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		3,316	4,106
(ia) Lease liabilities		289	390
(i) Other financial liabilities		289	273
(b) Provisions		3,889	3,857
(c) Employee benefit obligations		1,080	1,000
(d) Deferred tax liabilities (net)		2,654	2,712
Total non current liabilities		11,517	12,338
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		939	751
(ia) Lease liabilities		200	193
(ii) Trade payables :-			
a. Total outstanding dues of micro enterprises and small enterprises		234	155
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		6,917	6,546
(iii) Other financial liabilities		1,696	1,400
(b) Employee benefit obligations		306	305
(c) Other current liabilities		1,423	1,202
Total current liabilities		11,715	10,552
Total liabilities		23,232	22,890
Total equity & liabilities		65,492	62,589



Unaudited statement of cash flows for the half year ended 30th september 2023

Particulars	(Rs. in Lakhs)	
	Half year ended 30-Sep-23 Unaudited	Half year ended 30-Sep-22 Unaudited
Cash flow from operating activities		
Profit before taxation	3,872	4,809
Adjustments to reconcile net profit to net cash from operating activities:		
Depreciation and amortisation expense	627	560
(Profit) / Loss on sale of property, plant and equipment (net)	(2)	(150)
Dividend and fair Value gain on investments	(179)	(6)
Remeasurements of post-employment benefit obligations	3	(36)
Interest income	(192)	(155)
Finance costs	321	229
Profit on sale of investment	(58)	(71)
(Write-back)/Provision for doubtful debts	(42)	(71)
	478	300
Operating profit before working capital changes	4,350	5,109
Changes in assets and liabilities:		
Trade receivables, other financial assets and other assets	867	(1,993)
Inventories	2,562	(2,610)
Trade payables, other financial liabilities, other liabilities and provisions	1,094	2,551
	4,523	(2,052)
Cash (used in) / generated from operations	8,873	3,057
Income taxes paid (net of refunds)	(926)	(767)
Net cash (used in) / generated from operating activities	7,947	2,290
Cash flow from investing activities		
Payment for purchase of property, plant & equipments/intangible assets	(496)	(413)
Proceeds from sale of property, plant & equipment	2	200
Payment for purchase of non current investments	(690)	-
(Payment) / Proceeds from purchase/sales of investments (net)	(5,230)	423
Interest received	190	146
Dividend received on equity investments	3	3
Net cash inflow from investing activities	(6,221)	359
Cash flow from financing activities		
Interest paid (including interest pertaining to Ind AS 116)	(321)	(229)
Proceeds/(repayment) of short-term borrowings, net	(1)	(277)
Proceeds of long-term borrowings	-	12
Repayment of leases liabilities	(94)	(84)
Repayment of long-term borrowings	(352)	(1,773)
Dividend on equity shares paid	(475)	(475)
Net cash used in financing activities	(1,243)	(2,826)
Net increase/(decrease) in cash and cash equivalents	483	(177)
Cash and cash equivalents at the beginning of the period	976	587
Cash and cash equivalents at the end of the period	1,459	410

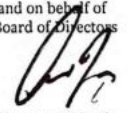
Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Pune
Date : 27th October 2023.



For and on behalf of
the Board of Directors


Arunkumar M. Jatia
Executive chairman



J M Agrawal & Co.

Chartered Accountants

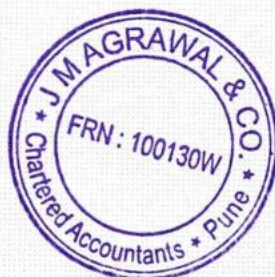
Review Report To,
The Board of Directors
Pudumjee Paper Products Limited

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and half year ended September 30, 2023 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune
Date: October 27, 2023



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 23148757BGSDWQ3878

