



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ: 642

28th May, 2016

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p>Scrip Code:- PDMJEPAPER</p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p>Scrip Code:- 539785</p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the quarter and year ended 31.03.2016, which were approved and taken on record by the Board of Directors at its meeting held on 28th May, 2016:

- Statement of Standalone Audited Financial Results for the quarter and year ended 31.03.2016 along with the Auditor's Report and Declaration pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.
- Statement of Assets and Liabilities for the period ended 31.03.2016.
- The Board of Directors has recommended a dividend of Re. 0.10 (Ten Paise Only) per equity share of Re. 1/- each for the year ended 31.03.2016. The payment is subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**

Vinay Jadhav
Company Secretary

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-4077 3388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: U21098PN2015PLC153717

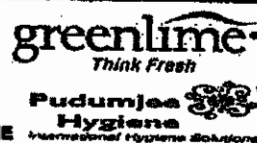
Corporate Office:

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PUDUMJEE PAPER PRODUCTS LTD.
 Regd. Office : Thergaon, Pune 411 033.
 Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,
 Website : www.pudumjee.com, CIN U21098PN2015PLC153717
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31st MARCH, 2016.



PART I	(Rs. in Lacs)		
	Quarter Ended 31/03/2016	Year Ended (Audited) 31/03/2016	31/03/2015
1 a) Gross Sales/Income from Operations			
Less : Excise Duty	11,516	49,360	-
Net Sales/Income from Operations (Net of Excise Duty)	612	2,543	-
b) Other operating income	10,904	46,817	-
Total Income from operations (Net)	(9)	112	-
2 Expenditure	10,895	46,929	-
a) Cost of Materials consumed	5,155	24,277	-
b) Purchases of stock-in-trade	1,404	5,501	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57	(885)	-
d) Employee benefits expenses	977	3,720	-
e) Depreciation and amortization expenses	129	833	-
f) Fuel, Power & Water expenses	1,649	7,372	-
g) Net Foreign Exchange Loss	(28)	207	-
h) Other expenses	807	3,990	-
i) Total	10,150	44,745	-
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	745	2,184	-
4 Other Income	147	775	2
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	892	2,959	2
6 Finance cost	395	1,688	-
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	496	1,271	2
8 Exceptional items	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	496	1,271	2
10 Tax expenses	103	258	1
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	393	1,012	1
12 Extraordinary items (Net of tax expenses)	-	-	-
13 Net Profit/(Loss) for the period (11-12)	393	1,012	1
14 Paid-up Equity Share Capital Face value Rs.1/- per share.	950	950	5
15 Reserves (Excluding Revaluation Reserves)			
16 Basic/Diluted EPS for the period before & after extraordinary items (not annualised) (Rs)	0.41/0.41	1.07/1.07	0.22/0.22
Segmentwise Revenue, Results & Capital Employed	Quarter Ended 31/03/2016	Year Ended (Audited) 31/03/2016	31/03/2015
1 Segment Revenue			
a) Paper	9,596	41,586	-
b) Hygiene Products	1,299	5,244	-
Net Sales/Income from operations	10,895	46,929	-
2 Segment Results- Profit/(Loss) before tax and interest :			
a) Paper	749	2,174	2
b) Hygiene Products	23	50	-
Total	772	2,224	2
Less :			
i) Interest	290	1,474	-
ii) All other unallocable expenditure (Net of unallocable income)	(14)	(521)	-
Profit/(loss) before tax	466	1,271	2
3 Capital Employed			
a) Paper	32,056	32,056	101
b) Hygiene Products	893	893	-
Total	32,859	32,859	101



Statement of Assets & Liabilities		Year Ended (Audited)	
		31/03/2016 Audited	31/03/2015 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		950	5
(b) Reserves and Surplus		19,540	96
(2) Non-Current Liabilities			
(a) Long-term borrowings		6,554	-
(b) Deferred tax liabilities (Net)		1,205	-
(c) Other Long-term Liabilities		366	-
(d) Long term provisions		1,023	-
(3) Current Liabilities			
(a) Short-term borrowings		2,947	-
(b) Trade payables		7,946	-
(c) Other current liabilities		2,124	-
(d) Short-term provisions		299	1
Total		42,954	102
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		9,302	-
(ii) Intangible assets		7,894	-
(iii) Capital work-in-progress		6,671	-
(b) Long term loans and advances		974	-
(2) Current assets			
(a) Inventories		10,083	-
(b) Trade receivables		5,929	-
(c) Cash and Bank Balances		423	5
(d) Short-term loans and advances		1,678	97
Total		42,954	102
Notes:			
1 A Dividend for the year ended 31st March, 2016 at the rate of Rs.0.10 per Equity share of Rs.1/- each amounting to Rs.94.95 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.			
2 (a) Pursuant to the Scheme of Arrangement between the Company and transferor Companies, namely, Pudumjee Pulp & Paper Mills Ltd., Pudumjee Industries Ltd. and Pudumjee Hygiene Products Ltd. as sanctioned by the Bombay High Court, which has become effective from 1st of February, 2016, the business of paper manufacturing and hygiene products have been demerged from the respective companies and merged with this Company with effect from 1st April, 2014, the appointed date.			
(b) The above results have been prepared after giving effect to aforesaid scheme of arrangement.			
3 The company has allotted 9,44,50,000 equity shares of Rs.1 each of the fair value of Rs.20 each as determined in the valuation report of SSPA & Co., Chartered Accountant, to the share holders of the transferor Companies as on record date being 12th February, 2016. The excess of aggregate fair value of the allotted shares over their Face Value has been credited to the Capital Reserve.			
4 The results reported above cannot be compared since Profit after tax for the demerged undertakings for the period from 1st April, 2014 to 31st March, 2015 amounting to Rs.599.62 lacs has been credited to Reserves & Surplus.			
5 An amount of Rs.7793.05 lacs being excess of aggregate of Share Capital and Capital Reserve over the net asset value (Assets minus Liabilities) transferred to the Co. has been debited to Goodwill together with the expenses incurred in respect of the Scheme.			
6 The results for the earlier quarter has not been presented as the scheme of Arrangement was under process & has become effective on 01.02.2016.			
7 The quarterly financial results are derived being balancing figures between the audited figures in respect of the year ended 31st March 2016 & the published figure for the nine months ended 31st December, 2015.			



Place : Mumbai
Date : 28th May 2016

On Behalf of
The Board of Directors
V.P. Leekha
Managing Director

Khare & Company

Chartered Accountants

Office:

Mini Apartments,
795, Bhandarkar Institute Road,
Deccan Gymkhana,
Pune 411 004
Tel.: (020) 25679706

PAN : ADWPS 9180 J
Service Tax Code No. ADWPS 9180 JSD002
FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

Residence:

Row House No.20,
Karan Avenue, Pashan NDA Road,
S.No.1/2B, Bavdhan, Pune - 411021
☎ : (020) 2295 3765

E-mail : yp_shukla@yahoo.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

**Auditor's Report to
The Board of Directors of
Pudumjee Paper Products Ltd.,
Thergaon,
Pune- 411 033**

1. We have audited the standalone quarterly financial results of **PUDUMJEE PAPER PRODUCTS LIMITED** ('the Company') for the quarter ended 31st March, 2016 and the financial results for the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures upto December, 31st, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended 31st March, 2016 have been prepared on the basis of the financial results for the nine month period ended 31st December, 2015, the audited annual financial statement as at and for the year ended 31st March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March, 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the



accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


3. In our opinion and the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.



Mumbai
Dated : 28th May, 2016.

For Khare and Co.
Chartered Accountants
(FRN 105100W)


Y. P. Shukla
Proprietor
Membership No. 16203



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PUDUMJEE PAPER PRODUCTS LTD.

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VJ:

28th May, 2016

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

DECLARATION

We hereby declare that the Statutory Auditors, M/s Khare & Co., Chartered Accountants (FRN 105100W) have issued Audit Report(s) with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended on 31.03.2016.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**

Vinay Jadhav
Company Secretary

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