



## PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

**Registered Office:**

Thergaon, Chinchwad, Pune-411033  
Tel: +91-20-40773333, Fax: +91-20-4077 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com).  
CIN:L21098PN2015PLC153717  
GSTIN 27AAHCP9601Q1ZQ

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.  
Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300,  
Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com)

SW: 1034

29<sup>th</sup> October, 2022

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- PDMJEPAPER**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001.

**Scrip Code:- 539785**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022.** A copy of the said result together with the Limited Review Report for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 11:56 a.m. and concluded at 01:10 p.m.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**

Vinay Jadhav  
Company Secretary  
Encl.: As Above



ISO 22000: 2005  
RH91/10093



ISO 9001:2015  
PCMS/QMS/16292018



ISO 14001:2015  
IND 16.8578/U/E



The mark of  
responsible forestry



**PUDUMJEE PAPER PRODUCTS LTD.**  
**Regd. Office : Thergaon, Pune 411 033.**  
**Tel.No: 020-40773333, E-Mail: sk@pudumjee.com,**  
**Website : www.pudumjee.com, CIN: L21098PN2015PLC153717**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE**  
**QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**



(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half year ended		Year ended
	30/Sep/22	30/Jun/22	30/Sep/21	30/Sep/22	30/Sep/21	31/Mar/22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	21,055	18,355	13,070	39,410	23,720	55,526
II Other income	260	202	129	462	330	546
III <b>Total Income (I + II)</b>	<b>21,315</b>	<b>18,557</b>	<b>13,199</b>	<b>39,872</b>	<b>24,050</b>	<b>56,072</b>
IV Expenditure						
a) Cost of materials consumed	11,737	10,177	6,812	21,914	13,346	30,211
b) Purchases of stock-in-trade	201	373	101	574	173	1,336
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	337	(498)	596	(161)	(1,593)	(852)
d) Fuel, power & water expenses	3,489	3,017	1,565	6,506	3,258	7,735
e) Employee benefits expenses	1,259	1,349	1,546	2,608	2,708	5,473
f) Net foreign exchange loss / (gain)	80	121	(39)	201	(17)	(128)
g) Finance cost	116	114	102	230	258	494
h) Depreciation and amortization expenses	281	279	278	560	555	1,115
i) Other expenses	1,388	1,243	949	2,631	2,292	4,720
<b>Total Expenses</b>	<b>18,888</b>	<b>16,175</b>	<b>11,910</b>	<b>35,063</b>	<b>20,980</b>	<b>50,104</b>
V <b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>	<b>2,427</b>	<b>2,382</b>	<b>1,289</b>	<b>4,809</b>	<b>3,070</b>	<b>5,968</b>
VI Exceptional items	-	-	-	-	-	1,368
VII <b>Profit/(loss) before tax (V-VI)</b>	<b>2,427</b>	<b>2,382</b>	<b>1,289</b>	<b>4,809</b>	<b>3,070</b>	<b>4,600</b>
VIII Tax expenses						
a) Current tax	598	624	342	1,222	806	1,431
b) Deferred tax	20	(21)	7	(1)	(64)	(284)
IX <b>Profit/(loss) for the period (VII-VIII)</b>	<b>1,809</b>	<b>1,779</b>	<b>940</b>	<b>3,588</b>	<b>2,328</b>	<b>3,453</b>
X <b>Other comprehensive income</b>						
a) Items that may be reclassified to profit or loss	-	-	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	15	(99)	123	(84)	270	53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	13	(31)	13	(68)	(1)
<b>Other comprehensive income for the period, net of tax</b>	<b>15</b>	<b>(86)</b>	<b>92</b>	<b>(71)</b>	<b>202</b>	<b>52</b>
XI <b>Total comprehensive income for the period (net of tax)(IX+X)</b>	<b>1,824</b>	<b>1,693</b>	<b>1,032</b>	<b>3,517</b>	<b>2,530</b>	<b>3,505</b>
XII Paid-up equity capital (face value Re.1/- per share)	950	950	950	950	950	950
XIII Other equity excluding Revaluation Reserves as per balance sheet						33,320
XIV Earning per equity share : Basic and Diluted (Rs.)	1.91	1.87	0.99	3.78	2.45	3.64

**SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30/Sep/22	30/Jun/22	30/Sep/21	30/Sep/22	30/Sep/21	31/Mar/22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <b>Segment Revenue</b>						
a) Paper	20,521	17,812	12,699	38,333	23,143	53,948
b) Hygiene products	1,124	857	535	1,981	905	2,454
<b>Total</b>	<b>21,645</b>	<b>18,669</b>	<b>13,234</b>	<b>40,314</b>	<b>24,048</b>	<b>56,402</b>
Less: Inter segment revenue	(590)	(314)	(164)	(904)	(328)	(876)
<b>Net sale/ Income from operation</b>	<b>21,055</b>	<b>18,355</b>	<b>13,070</b>	<b>39,410</b>	<b>23,720</b>	<b>55,526</b>
2 <b>Segment Results (Profit / (loss) before interest, tax &amp; depreciation) :</b>						
a) Paper	2,742	2,718	1,692	5,460	3,933	7,783
b) Hygiene products	57	49	(32)	106	(99)	(43)
<b>Total</b>	<b>2,799</b>	<b>2,767</b>	<b>1,660</b>	<b>5,566</b>	<b>3,834</b>	<b>7,740</b>
<b>Depreciation and amortisation expense</b>						
a) Paper	272	270	270	542	541	1,083
b) Hygiene products	9	9	8	18	14	32
<b>Total</b>	<b>281</b>	<b>279</b>	<b>278</b>	<b>560</b>	<b>555</b>	<b>1,115</b>
Less : Finance cost	116	114	102	230	258	494
Add/(Less): Other unallocable income/(expenses), net	25	8	9	33	49	(163)
<b>Profit before exceptional items and tax</b>	<b>2,427</b>	<b>2,382</b>	<b>1,289</b>	<b>4,809</b>	<b>3,070</b>	<b>5,968</b>
Exceptional items						
a) Paper	-	-	-	-	-	-
b) Hygiene products	-	-	-	-	-	1,368
<b>Profit before tax</b>	<b>2,427</b>	<b>2,382</b>	<b>1,289</b>	<b>4,809</b>	<b>3,070</b>	<b>4,600</b>
3 <b>Segment Assets</b>						
a) Paper	53,972	54,463	40,730	53,972	40,730	49,895
b) Hygiene products	681	694	595	681	595	797
c) Unallocated	8,551	7,795	11,274	8,551	11,274	9,018
<b>Total Assets</b>	<b>63,204</b>	<b>62,952</b>	<b>52,599</b>	<b>63,204</b>	<b>52,599</b>	<b>59,710</b>
4 <b>Segment Liabilities</b>						
a) Paper	15,778	17,126	10,204	15,778	10,204	13,404
b) Hygiene products	442	269	217	442	217	264
c) Unallocated	9,672	9,594	8,884	9,672	8,884	11,772
<b>Total Liabilities</b>	<b>25,892</b>	<b>26,989</b>	<b>19,305</b>	<b>25,892</b>	<b>19,305</b>	<b>25,440</b>





Statement of Assets & Liabilities		(Rs. in Lakhs)	
		As at	As at
		30/Sep/22 Unaudited	31/Mar/22 Audited
<b>A ASSETS</b>			
<b>1 Non Current Assets</b>			
(a ) Property, plant & equipment	12,640	12,786	
(b ) Right-of-use Assets	1,760	1,862	
(c ) Capital work in progress	9,293	9,189	
(d ) Goodwill	6,425	6,425	
(e ) Intangible assets under development	1	1	
(f ) Other intangible assets	38	42	
(g ) Financial assets			
(i) Investments	2,893	2,961	
(ii) Other financial assets	20	20	
(h ) Other non current assets	40	5	
<b>Total non current assets</b>	<b>33,110</b>	<b>33,291</b>	
<b>2 Current assets</b>			
(a ) Inventories	14,793	12,183	
(b ) Financial assets			
(i) Investments	3,734	4,064	
(ii) Trade receivables	8,886	7,420	
(iii) Cash & cash equivalents	410	587	
(iv) Bank balances other than (iii) above	240	245	
(v) Loans	240	227	
(vi) Other financial assets	58	62	
(c ) Advance income tax (net)	-	407	
(d ) Other current assets	1,733	1,174	
(e) Assets classified as held for sale	-	50	
<b>Total Current assets</b>	<b>30,094</b>	<b>26,419</b>	
<b>Total assets</b>	<b>63,204</b>	<b>59,710</b>	
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1 Equity</b>			
(a ) Equity share capital	950	950	
(b ) Other equity	36,363	33,320	
<b>Total equity</b>	<b>37,313</b>	<b>34,270</b>	
<b>2 Non current liabilities</b>			
(a ) Financial liabilities			
(i) Borrowings	4,335	5,439	
(ia) Lease liabilities	485	576	
(i) Other financial liabilities	500	-	
(b ) Provisions	3,625	3,430	
(c ) Employee benefit obligations	1,303	1,167	
(d ) Deferred tax liabilities (net)	2,645	2,659	
(e ) Other non current liabilities	240	240	
<b>Total non current liabilities</b>	<b>13,133</b>	<b>13,511</b>	
<b>3 Current liabilities</b>			
(a ) Financial liabilities			
(i) Borrowings	523	1,458	
(ia) Lease liabilities	187	181	
(ii) Trade payables : -			
a. Total outstanding dues of micro enterprises and small enterprises	203	123	
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	8,651	7,946	
(iii) Other financial liabilities	1,634	862	
(b ) Employee benefit obligations	298	298	
(c ) Income tax liabilities(Net)	38	-	
(d ) Other current liabilities	1,224	1,061	
<b>Total current liabilities</b>	<b>12,758</b>	<b>11,929</b>	
<b>Total liabilities</b>	<b>25,891</b>	<b>25,440</b>	
<b>Total equity &amp; liabilities</b>	<b>63,204</b>	<b>59,710</b>	



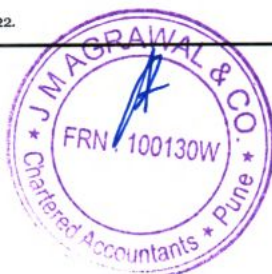
**Unaudited statement of cash flows for the half year ended 30th september 2022**

(Rs. in Lakhs)

Particulars	Half year ended 30/Sep/22 Unaudited	Half year ended 30/Sep/21 Unaudited
<b>Cash flow from operating activities</b>		
Profit before taxation	4,809	3,070
<b>Adjustments to reconcile net profit to net cash from operating activities:</b>		
Depreciation and amortisation expense	560	555
(Profit) / Loss on sale of property, plant and equipment (net)	(150)	1
Dividend and fair Value gain on investments	(6)	(74)
Remeasurements of post-employment benefit obligations	(36)	16
Interest income	(155)	(126)
Finance costs	229	253
Profit on sale of investment	(71)	(71)
(Write-back)/Provision for doubtful debts	(71)	(57)
	<b>300</b>	<b>497</b>
<b>Operating profit before working capital changes</b>	<b>5,109</b>	<b>3,567</b>
<b>Changes in assets and liabilities:</b>		
Trade receivables, other financial assets and other assets	(1,993)	171
Inventories	(2,610)	(3,278)
Trade payables, other financial liabilities, other liabilities and provisions	2,551	(3,173)
	<b>(2,052)</b>	<b>(6,280)</b>
<b>Cash (used in) / generated from operations</b>	<b>3,057</b>	<b>(2,713)</b>
Income taxes paid (net of refunds)	(767)	(730)
<b>Net cash (used in) / generated from operating activities</b>	<b>2,290</b>	<b>(3,443)</b>
<b>Cash flow from investing activities</b>		
Payment for purchase of property, plant & equipments/intangible assets	(413)	(266)
Proceeds from sale of property, plant & equipment	200	-
(Payment) / Proceeds from purchase/sales of investments (net)	423	4,770
Interest received	146	84
Dividend received on equity investments	3	3
<b>Net cash inflow from investing activities</b>	<b>359</b>	<b>4,591</b>
<b>Cash flow from financing activities</b>		
Interest paid (including interest pertaining to Ind AS 116)	(229)	(268)
Proceeds/(repayment) of short-term borrowings, net	(277)	168
Proceeds of long-term borrowings	12	557
Repayment of leases liabilities	(84)	(73)
Repayment of long-term borrowings	(1,773)	(1,938)
Dividend on equity shares paid	(475)	(285)
<b>Net cash used in financing activities</b>	<b>(2,826)</b>	<b>(1,839)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(177)</b>	<b>(691)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>587</b>	<b>775</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>410</b>	<b>84</b>

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

 Place : Mumbai.  
Date : 29th October 2022.

 For and on behalf of  
the Board of Directors

 Arunkumar M. J. J. J.  
Executive chairman





**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
**Pudumjee Paper Products Limited**

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and half year ended September 30, 2022 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



Punit Agrawal  
Partner  
Membership Number: 148757

Place: Mumbai  
Date: October 29, 2022

UDIN: 22148757BBFBJK7230

